Officers of The Honesdale National Bank

William Schweighofer • Chairman of the Board John P. Burlein • Vice Chairman David E. Raven • President and Chief Executive Officer Marcele R. Swingle • Executive Vice President Katherine M. Bryant • Senior Vice President Raymond J. Ceccotti • Senior Vice President Ronald M. Sebastianelli • Senior Vice President Christopher T. Bresset • Vice President Christopher T. Cook • Vice President Charles D. Curtin • Vice President Lisa A. Dowse • Vice President Kathleen Enslin • Vice President Catherine Ferraro • Vice President Sean A. Finan • Vice President Gregory G. Gula • Vice President Stephen A. Homza • Vice President Jennifer Jaycox • Vice President Cvnthia M. Motichka • Vice President Élizabeth C. Nagy • Vice President Scott Prebich • Vice President Ralph E. Scartelli • Vice President Richard C. Simmers • Vice President Richard M. Soden • Vice President Brian P. Wilken • Vice President Vicky Bryant • Assistant Vice President Lacey P. Churmblo • Assistant Vice President John Conte III · Assistant Vice President Nicholas D'Alberto • Assistant Vice President Karen A. Decker • Assistant Vice President Robert B. Ferraro • Assistant Vice President Judith Flaherty • Assistant Vice President Laurie Harrington • Assistant Vice President Elizabeth Hazen • Assistant Vice President Linda A. Miller • Assistant Vice President Donna Rinehimer • Assistant Vice President Melissa Rushworth • Assistant Vice President Paulette Straka • Assistant Vice President Lisa S. Bonham • Assistant Trust Officer Theodor Radu • Assistant Trust Officer Beverly A. Simons • Branch Manager/Loan Officer Alissa Weiss • Cash Management Officer Randy Donovan • Commercial Loan Officer I Michelle Kowalewski • Commercial Loan Officer II Emily Barton • Deposit Operations Officer Kevin Colgan • Fraud/Security Officer Stephen Fritz • Loan Officer Joseph Sweeney • Senior Credit Analyst

Directors of Honat Bancorp, Inc.

Alfred D. Beck
John P. Burlein
Michael W. Cavage
Roger L. Dirlam
Robert C. Grimm
Charles H. Jurgensen
Paul M. Meagher
Kurt I. Propst
David E. Raven
William Schweighofer

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William Schweighofer Chairman of the Board

John P. Burlein Vice Chairman

David E. Raven
President and
Chief Executive Officer

Marcele R. Swingle Secretary

Katherine M. Bryant Treasurer



800-HNB-9515 | hnbbank.bank | hnb@hnbbank.com The Honesdale National Bank is a subsidiary of Honat Bancorp, Inc.

The Quarterly Shareholder and Annual Reports are available online at hnbbank,bank/honat

QUARTERLY SHAREHOLDER REPORT

Honat Bancorp, Inc. June 30, 2021

Honat Bancorp, Inc.

Consolidated Balance Sheets (Unaudited)

Consolidated Statements of Income (Unaudited)

	June 30			Period Ended June 30,	
	2021	2020		2021	2020
	(In Thousands, except Share and per Share Data)			(In Thousands)	
Assets			Interest Income		
Cash and Due from Banks	\$ 8,265	\$ 7,232	Loans Receivable, Including Fees	\$ 13,513	\$ 13,254
Interest-Bearing Deposits	112,510	52,482	Securities		
Short-Term Investments	800	1,881	Taxable	377	657
Cash and Cash Equivalents	121,575	61,595	Tax Exempt	626	748
			Other	70_	67
Certificates of Deposit	1,989	3,489	Total Interest Income	14,586	14,726
Securities Available for Sale at Fair Value	148,523	111,799			
Equity Securities at Fair Value	477	192	Interest Expense		
Mortgage Loans Held for Sale	763	2,220	Deposits	679	1,853
Loans Receivable, Net of Allowance	556,207	553,085	Other	21	30
for Loan Losses 2021 \$10,411; 2020: \$9,592			Total Interest Expense	700	1,883
Investment in Restricted Stock, at Cost	445	509	Net Interest Income	13,886	12,843
Bank Premises and Equipment			Provision for Loan Losses	375	800
Operating Lease Right-of-Use Asset	616	691	Net Interest Income After	 -	
Other Premises and Equipment, Net	7,417	7,814	Provision for Loan Losses	13,511	12,043
Accrued Interest Receivable	3,642	3,414	Other Income		12,010
Investment in Life Insurance	25,702	20,933	Customer Service Fees	1,099	986
Other Assets	10,473	9,942	Mortgage Banking Activities	1,709	940
Total Assets	\$ 877,829	\$ 775,683	Income from Fiduciary Accounts	390	301
•			Gain (Loss) on Equity Securities	145	(230)
Liabilities			Bank-Owned Life Insurance	654	222
Deposits			Other	281	199
Non-Interest-Bearing	\$ 273,676	\$ 209,115	Total Other Income	4,278	2,418
Interest-Bearing	476,394	445,204			2,110
Total Deposits	750,070	654,319	Other Expenses		
	100,010	001,010	Salaries and Wages	4,211	4,230
Operating Lease Liabilities	626	696	Employee Benefits	2,109	1,808
Accrued Interest Payable	313	878	Occupancy	647	636
Other Liabilities	10,044	10,112	Data Processing	519	448
Total Liabilities	761,053	666,005	Furniture and Equipment	301	292
Total Elabilities	701,000	000,000	Advertising and Promotion	237	219
Stockholders' Equity			Legal and Professional	231	189
Common Stock, par Value \$.20 per Share;	360	360	Donations	199	213
Authorized 5,000,000 Shares;	000	000	State Tax	404	354
Issued 1,800,000 Shares;			FDIC Insurance Program	104	35
Outstanding 2021 and 2020: 1,449,173 and 1,463,107			Other	1,167	1,234
Surplus	1,015	1,015	Total Other Expenses	10,129	9,658
Retained Earnings	126,957	118,046	Total Other Expenses	10,129	9,000
Accumulated Other Comprehensive Income	1,893	2,047	Income Defere Income Toy	7,000	4.000
Treasury Stock, at Cost, 2021 and 2020:	(13,449)	(11,790)	Income Before Income Tax	7,660	4,803
350,827 and 336,893	(10,770)	(11,730)	Federal Income Tax Expense	1,256	697
Total Stockholders' Equity	116,776	109,678	Net Income	\$ 6,404	\$ 4,106
Total Liabilities and Stockholders' Equity	\$ 877,829	\$ 775,683			
Total Elabilities and Stockholders Equity	φ 011,029	φ 110,000			